



CITY OF SUGAR HILL

IFB 16-006 – Tower Lease 5872 Suwanee Dam Road

ADDENDUM #1

Question: What does the upfront payment represent and is it to be submitted with the bid?

Answer: The upfront payment on the bid form represents an incentive to engage the lessor in the lease and is payable within 60 days after execution of the lease.

Question: When is the renewal payment due?

Answer: Like the upfront payment on the bid form, the renewal payment is payable within 60 days after execution of the extension to the second ten-year term.

Change: Please see a revised bid form, attached to this addendum, allowing for a revised alternate number 1.


s/ Paul Radford
Paul Radford, City Manager

BID FORM
Addendum #1

City of Sugar Hill

IFB 16-006 Tower Lease 5872 Suwanee Dam Road

Bid:

1. Upfront Payment: \$ _____
2. Annual lease payment of \$ _____
3. Annual escalation \$ _____ or _____ percent (Initial Term)
4. Renewal (One-Time) Payment: \$ _____
5. Adjustment at year 11: \$ _____ or _____ percent
6. Annual escalation \$ _____ or _____ percent (Renewal Term)

Alternate 1:

7. One-Time / Lump Sum: \$ _____ (Initial Ten Year term alone)
8. **One-Time / Lump Sum:** \$ _____ (**Second Ten Year term alone**)

Alternate 2:

9. One-Time / Lump Sum: \$ _____ (Total twenty Year term)

Submitted by:

(Business Entity Name): _____
(Street Address): _____
(City, State, Zip): _____
(Authorized Signature): _____
(Printed Name): _____